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Earned Income Tax Credit (EITC)

What is the Earned Income Tax Credit?

The Earned Income Tax Credit (EITC) is a benefit for working people who have low to moderate income. A tax credit means more money in your pocket. It reduces the amount of tax you owe and may also give you a refund. The Earned Income Tax Credit is also known as EITC or EIC.

What is earned income?

Earned income is income that is earned from employment.

Are you wondering if your family is eligible for the EITC this year?

The IRS has released a preview of this year's income eligibility requirements:

Income (adjusted gross income):

Number of dependents:

\$48,340 (\$53,930 married filing jointly)	3+
\$45,007 (\$50,597 married filing jointly)	2
\$39,617 (\$45,207 married filing jointly)	1
\$15,010 (\$20,600 married filing jointly)	0

Maximum Credit Amount:

Number of dependents:

\$6,318	3+
\$5,616	2
\$3,400	1
\$510	0